



KASG & CO.

Chartered Accountants

Head Office :-

2nd Floor, Shree Laxmi Complex, Shastri Nagar, Dhanbad - 826001, Jharkhand
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GURU NANAK COLLEGE
BANK MORE, DHANBAD

AUDIT REPORT FOR THE YEARENDING
31ST MARCH 2018

Branch Office :-

10, Bow Street, 2nd Floor, Beside Calcutta Motors Dealers Association, Kolkata-700012 (W.B)
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New Delhi • Varanasi (UP) • Rudrapur (Uttarkhand) • Raniganj (WB) • Gurgaon (Haryana)

website :- www.kasgca.com



GSTIN - 20AACFH8663C1ZS

AUDITOR'S REPORT

Report on the Financial Statements

1. We have audited the accompanying financial statements of the Guru Nanak College, Dhanbad , which comprise the Balance Sheet as at 31st March, 2018 and the Income & Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements in accordance with Law of India. This responsibility includes the designing, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the College as at 31st March, 2018;
- (ii) In the case of the Income & Expenditure Account, the excess of Expenditure over Income for the year ended on that date.



7. We report that:

- (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
- (b) The transactions of the Guru Nanak College, which have come to our notice, have been within the powers of the College.

8. We further report that:

- (i) The Balance Sheet and Income & Expenditure account dealt with by this report are in agreement with the books of account.
- (ii) In our opinion, proper books of account as required by law have been kept by the College so far as appears from our examination of those books.

For KASG & Co.
Chartered Accountants
FRN: 002228C

K.K.Harodia
Partner
M.No. 034751



Place: Dhanbad
Date : 05/07/2018

GURU NANAK COLLEGE, BARMASIA, DHANBAD.
BALANCE SHEET AS ON 31ST MARCH, 2018

FUND & LIABILITIES		AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
I. General Fund			I. Fixed Assets	14,096,138.05
Balance B/F	13,981,593.69		(As per Schedule "A(1)", "A(2)" & "A(3)")	
Less:- Excess of Expenditure over Income	1,694,768.11	12,286,825.58	II. Deposits	85,000.00
			Deposit with Ranchi University B/F (in the form of FDR)	
II. Other Funds			III. Reserve Fund With V.B.University(B/F)	500,000.00
College Development Fund	5,757,482.95			
Student Fund	2,051,907.00		IV. Investment	
RUSA GNC Fund	2,066,756.00	16,472,923.58	a) FDR with SBI Dhanbad	1750000.00
Library Fund	2,419,074.00		Add:- Interest	98,809.00
Gratuity Fund	1,776,657.63		Less:- TDS	1,848,809.00
UGC Fund	2,401,046.00			9,881.00
III. Liabilities			V. Loans, Advances & Deposits	
a) Stipend Payable to Student (Received from District Welfare Office) (B/F)	2,001.00		Advances Recoverable (As per Schedule "B")	595,000.00
b) Registration Fees	1,104,211.00		a) TDS on Interest on FDR	9,881.00
c) University Fees Collection	468,356.00		b) TDS (IGNOU)	4,869.00
d) Registration Form Fees	57,879.00	1,843,981.00		
e) Amount Payable (Centre Exp.)	81,850.00		VI. Bank Balances	13,471,498.11
f) Examination Forms fees (received in advance)	68,033.00		(As per Schedule "C")	
g) Security Money	10,000.00		VII. Cash in Hand (As certified)	2,416.00
h) Examination Forms (BEd)	300.00		(As per Schedule "D")	
i) Scholarship	51,351.00			
		30,603,730.16		30,603,730.16

Accountant

Bursar

Principal

Secretary

Place : Dhanbad
Date : 05/07/2018

Signed in terms of our report of even date.

For KASG & Co.
Chartered Accountants
FRN : 002228C



(K.K. Harodia)
Partner
M. No. 034751

GURU NANAK COLLEGE, BARMASIA, DHANBAD
INCOME & EXPENDITURE A/C. FOR THE YEAR ENDING 31ST MARCH, 2018

EXPENDITURE		AMOUNT (Rs.)	INCOME		AMOUNT (Rs.)
GEN					
To	Bank Charges	37,264.77	By	Admission fee	70,418.00
"	Computer Maintanance	3,312.00	"	Annual Fee	552,126.00
"	Electricity Expenses	176,906.00	"	Bonafide certificate fee	2,875.00
"	Establishment Expenses	24,715,804.00	"	Character certificate fee	8,700.00
"	Generator Maintanance	52,625.00	"	College Fund Fees	4,836,000.00
"	Holding Tax Paid	37,229.00	"	Electric Fees	234,840.00
"	Insurance premium	15,820.00	"	Establishment (on rants)	19,965,531.00 ✓
"	Magzine a/c	22,539.00	"	Tutlon Fee	372,348.00 ✓
"	Meeting Exp.	26,476.00	"	Interest on SB A/c	146,640.00 ✓
"	Misc.Exp.	10,836.00	"	Sale of Admission Forms	134,550.00 ✓
"	P. F. Employers Contribution	271,818.00	"	Sale of CLC Form	55,850.00
"	Postage & Stamps	616.00	"	Seminar A/c	74,600.00
"	Printing & Stationery	121,265.00	"	Transfer Fees (CLC)	7,360.00
"	Refreshment A/c	7,560.00	"	On line admission form fee	105,500.00 ✓
"	Remuneration Exp.	912,446.00	"	Default Fine	50.00
"	Seminar Exp.	259,021.00	"	GSLI Insurance (Claim)	50,735.00
"	Telephone Expenses	31,061.00	"	Interest on Income Tax Refund (AY 2015-16)	133.00
"	Travelling Expenses (T.A)	95,626.00	"	Interest on FD	116,197.08 ✓
"	Depreciation	723,365.00	"	NSS Fee	46,680.00
"	Interest on TDS	650.00	"	GSLI Insurance Premium	15,420.00
"	NSS Fee	63,860.00			
"	Professional Fee	104,290.00			
"	Audit Fee	99,660.00			
"	Legal Expense	83,222.00			
"	GSLI Insurance Premium	15,420.00			
"	GSLI Insurance (Claim)	89,719.00			
"	Photocopy	17.00			
"	Security Guard Expense	223,730.00			
"	College Fund Fees	1,716.00			
"	TDS Written Off	86,971.00			

B. Ed

To	Bank Charges	115.00	"	Computer Hiring Charge	141,141.00
"	Depreclaton	100,230.00	"	Interest on SB A/c	11,613.00 ✓

BCA

To	Bank Charges	3,758.42	By	Course Fee	2,005,582.00
"	Remuneration	254,450.00	"	Admission Form Fee	23,600.00
"	Establishment a/c	1,493,344.00	"	Transfer Fee (CLC)	4,300.00
"	Electricity charges	97,815.00	"	Interest on SB A/c	141,921.00 ✓
"	Printing & stationery	27,582.00	"	Refreshment A/c	766.00
"	P.F. Contribution	10,750.00			
"	Repair & Maintanance	79,555.00			
"	Generator Maintanance	176,131.00			
"	Computer Maintanance	92,296.00			



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" Postage & Stamps	943.00
" Misc.Exp.	33,718.00
" Advertisment	57,700.00
" Meeting exp.	19,589.00
" Refreshment exp.	2,007.00
" Insurance Premium	5,496.00
" Traveling Exp.	1,360.00
" Depreciation	72,073.00
Photocopy Expense	487.00

Excess of Expenditure over Income
transferred to General Fund


1,694,768.11

30,820,244.19

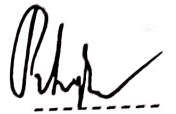
30,820,244.19



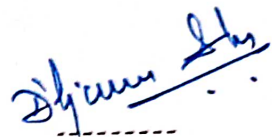
Accountant



Bursar



Principal



Secretary

Place : Dhanbad
Date : 05/07/2018

Signed in terms of our report of even date.

For K A S G & Co.
Chartered Accountants
FRN : 002228C

(K.K. Harodia)
Partner
M NO. 034751



GURU NANAK COLLEGE, BARMASIA, DHANBAD
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2018

Schedule "A (1)"
Fixed Assets (General Section)

SL. NO. ASSETS	W.D.V. AS ON 01/04/17 (Rs.)	ADD:- ADDITION DURING THE YEAR UPTO 30/09/2017	AFTER 01/10/17	LESS:- SOLD DURING THE YEAR (Rs.)	TOTAL (Rs.)	RATE OF DEPRECIATION	DEPRECIATION (Rs.)	W.D.V. AS ON 31/03/18 (Rs.)
BLOCK I - Nil								
1 Land at Barmasia	85,200.00	---	---	---	85,200.00	---	---	85,200.00
BLOCK II - 10%								
2 Building & Boundary Wall at Barmasia	4,955,873.50	---	---	---	4,955,873.50	10%	495,587.00	4460286.5
3 College Building at Katras Road, Dhanbad	291,868.25	---	---	---	291,868.25	10%	29,187.00	262,681.25
4 Fan	12,338.00	---	---	---	12,338.00	10%	1,234.00	11,104.00
5 Main Gate Const.	167,171.00	---	---	---	167,171.00	10%	16,717.00	150,454.00
6 Furniture	706,625.00	---	12,213.00	---	718,838.00	10%	71,274.00	647,564.00
7 Furniture (RUSA)	1,075,800.00	---	---	---	1,075,800.00	10%	107,580.00	968,220.00
8 Invertor	5,626.00	---	---	---	5,626.00	10%	563.00	5,063.00
9 Stabilizer	1,566.00	---	---	---	1,566.00	10%	157.00	1,409.00
10 Building Construction Vocational Centre	5,139,153.00	---	---	---	5,139,153.00	10%	513,915.00	4,625,238.00
11 Borewell	23,559.00	---	---	---	23,559.00	10%	2,356.00	21,203.00
BLOCK III - 15%								
12 Duplicating Machine	21.00	---	---	---	21.00	15%	3.00	18.00
13 Typewriter	241.00	---	---	---	241.00	15%	36.00	205.00
14 Psychology Apparatus	354.00	---	---	---	354.00	15%	53.00	301.00
15 Other Miscellaneous Assets	5.00	---	---	---	5.00	15%	1.00	4.00
16 Library Automation	95,560.00	---	---	---	95,560.00	15%	14,334.00	81,226.00
17 Cycle	70.00	---	---	---	70.00	15%	11.00	59.00
18 Typewriter (Vocational Course)	1,457.00	---	---	---	1,457.00	15%	219.00	1,238.00
19 Xerox Machine	1,819.00	---	---	---	1,819.00	15%	273.00	1,546.00
20 Fax Machine	1,266.00	---	---	---	1,266.00	15%	190.00	1,076.00
21 Generator	6,899.00	---	---	---	6,899.00	15%	1,035.00	5,864.00
22 LED TV	22,160.00	---	---	---	22,160.00	15%	3324.00	18,836.00
23 LCD Projector	23,459.00	---	---	---	23,459.00	15%	3519.00	19,940.00
24 Projector (RUSA)	117,181.00	---	---	---	117,181.00	15%	17,577.00	99,604.00
25 Air conditioner	2,204.00	---	---	---	2,204.00	15%	331.00	1,873.00
26 Air conditioner (RUSA)	503,640.00	---	---	---	503,640.00	15%	75,546.00	428,094.00
27 Lighting Connector	8,942.00	---	---	---	8,942.00	15%	1,341.00	7,601.00
28 Musical Instrument	4,499.00	---	---	---	4,499.00	15%	675.00	3,824.00
29 D.G Set Generator	165,623.00	---	---	---	165,623.00	15%	24,843.00	140,780.00
30 Motor Pump	24,897.00	---	---	---	24,897.00	15%	3,735.00	21,162.00
31 Amplifier Set	35,915.00	---	---	---	35,915.00	15%	5,387.00	30,528.00
32 P.A Sound System (RUSA)	96,752.00	---	---	---	96,752.00	15%	14,513.00	82,239.00
33 CCTV	170,446.00	---	---	---	170,446.00	15%	25,567.00	144,879.00
34 Digital Photo Copier	64,997.00	---	---	---	64,997.00	15%	9,750.00	55,247.00
35 Photo Copier (RUSA)	258,771.00	---	---	---	258,771.00	15%	38,816.00	219,955.00

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36 Water Filter at Bhuda	4,343.00	---	---	---	4,343.00	15%	651.00	3,692.00
37 Water Filter (RUSA)	25,867.00	---	---	---	25,867.00	15%	3,880.00	21,987.00
38 Bio Matric Machine	26,210.00	28,335.00	---	---	54,545.00	15%	8,182.00	46,363.00
BLOCK IV - 40%								
39 Computer (Vocational Course)	28,475.00	---	---	---	28,475.00	40%	11,390.00	17,085.00
40 Computer (RUSA)	351,290.00	---	---	---	351,290.00	40%	140,516.00	210,774.00
41 Printer & Scanner	5,748.00	---	---	---	5,748.00	40%	2,299.00	3,449.00
42 Printer (RUSA)	8,949.00	---	---	---	8,949.00	40%	3,580.00	5,369.00

TOTAL==>

<u>14,522,839.75</u>	<u>28,335.00</u>	<u>12,213.00</u>	<u>NII</u>	<u>14,563,387.75</u>
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<u>1,650,147.00</u>	<u>12,913,240.75</u>
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40548


Depreciation debited to
 Library Fund
 College Development Fund
 (Depreciation on Building)
 RUSA Fund
 Income & Expenditure A/c.

524,774.00


402,008.00

723,365.00


1,650,147.00



 Accountant



 Bursar



 Principal



 Secretary



36 Water Filter at Bhuda	4,343.00	---	---	---	4,343.00	15%	651.00	3,692.00
37 Water Filter (RUSA)	25,867.00	---	---	---	25,867.00	15%	3,880.00	21,987.00
38 Bio Matric Machine	26,210.00	28,335.00	---	---	54,545.00	15%	8,182.00	46,363.00
BLOCK IV - 40%								
39 Computer (Vocational Course)	28,475.00	---	---	---	28,475.00	40%	11,390.00	17,085.00
40 Computer (RUSA)	351,290.00	---	---	---	351,290.00	40%	140,518.00	210,774.00
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42 Printer (RUSA)	8,949.00	---	---	---	8,949.00	40%	3,580.00	5,369.00

TOTAL==>

<u>14,522,839.75</u>	<u>28,335.00</u>	<u>12,213.00</u>	<u>NII</u>	<u>14,563,387.75</u>
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<u>1,650,147.00</u>	<u>12,913,240.75</u>
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40548


Depreciation debited to
 Library Fund
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 (Depreciation on Building)
 RUSA Fund
 Income & Expenditure A/c.


524,774.00


402,008.00

723,365.00

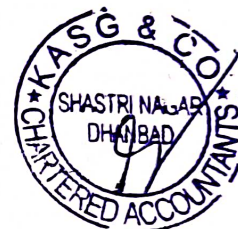
1,650,147.00


 Accountant


 Bursar


 Principal


 Secretary



GURU NANAK COLLEGE, BARMASIA, DHANBAD
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2018

Schedule "A (2)"
Fixed Assets (B .Ed Section)

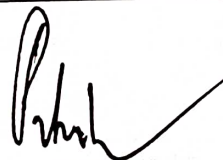
SL. PARTICULARS OF NO ASSETS	W.D.V. AS ON 01/04/17	ADD:- ADDITION DURING THE YEAR		LESS: SOLD DURING THE YEAR (Rs.)	TOTAL	RATE OF DEPRECIATION	DEPRECIATION	W.D.V. AS ON 31/03/18
		UPTO 30/09/2017	AFTER 01/10/2017					
	(Rs.)				(Rs.)		(Rs.)	(Rs.)
Block I-10%								
1 Furniture	277,572.00	—	—	—	277,572.00	10%	27,757.00	249,815.00
2 Building Construction	593,708.00	—	—	—	593,708.00	10%	59,371.00	534,337.00
3 Fan	1,929.00	—	—	—	1,929.00	10%	193.00	1,736.00
4 Stabilizer	1,424.00	—	—	—	1,424.00	10%	142.00	1,282.00
Block II - 15%								
5 Camera	1,558.00	—	—	—	1,558.00	15%	234.00	1,324.00
6 Amplifire set	6,225.00	—	—	—	6,225.00	15%	934.00	5,291.00
7 Water Filter	989.00	—	—	—	989.00	15%	148.00	841.00
8 Water Cooler	4,179.00	—	—	—	4,179.00	15%	627.00	3,552.00
9 Generator	46,292.00	—	—	—	46,292.00	15%	6,944.00	39,348.00
10 Refrigerator	1,611.00	—	—	—	1,611.00	15%	242.00	1,369.00
11 Gas Stove & Cylinder	815.00	—	—	—	815.00	15%	122.00	693.00
12 Air Conditioner	2,768.00	—	—	—	2,768.00	15%	415.00	2,353.00
13 Water Pump	10,734.00	—	—	—	10,734.00	15%	1,610.00	9,124.00
14 Laboratory Equipments	7,271.00	—	—	—	7,271.00	15%	1,091.00	6,180.00
15 Microphone	610.45	—	—	—	610.45	15%	92.00	518.45
Block III - 40%								
16 Computer	716.00	—	—	—	716.00	40%	286.00	430.00
17 Laptop	32.00	—	—	—	32.00	40%	13.00	19.00
18 Projector	23.00	—	—	—	23.00	40%	9.00	14.00
TOTAL==>	958,456.45	—	—	—	958,456.45		100,230.00	858,226.45

SCHEDULE "A (3)"
Fixed Assets (Vocational Section)

Block I - 10%								
1 Furniture	47,933.50	—	—	—	47,933.50	10%	4,793.00	43,140.50
2 Invertor	20,900.00	—	—	—	20,900.00	10%	2,090.00	18,810.00
Block II- 15%								
3 Motor Pump	1,788.35	—	—	—	1,788.35	15%	268.00	1,520.35
4 Water Cooler	97,366.00	32,500.00	—	—	129,866.00	15%	19,480.00	110,386.00
5 Amplifier Set	35,774.00	—	—	—	35,774.00	15%	5,366.00	30,408.00
6 CCTV	84,979.00	—	—	—	84,979.00	15%	12,747.00	72,232.00
7 Aquaguard	-	11,490.00	—	—	11,490.00	15%	1,724.00	9,766.00
Block III- 40%								
8 Computer	64,013.00	—	—	—	64,013.00	40%	25,605.00	38,408.00
TOTAL==>	352,753.85	43,990.00	-	-	396,743.85		72,073.00	324,670.85


 Accountant


 Bursar


 Principal


 Secretary



GURU NANAK COLLEGE, BARMASIA, DHANBAD
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2018

SCHEDULE "B"
LOANS, ADVANCES & DEPOSITS


SL. NO.	PARTICULARS	AMOUNT (Rs.)
	Gnc Dept	3,000.00
1	Sarbjit Singh	4,000.00
2	Sanjay Kumar Singh	8,000.00
3	Gurmeet Kaur	580,000.00
4	GPC Dhanbad	
		595,000.00

SCHEDULE "C"
BANK BALANCES


SL. NO.	PARTICULARS	AMOUNT (Rs.)
1	State Bank of India (A/c. No.6012, General Fund) RUSA GNC Fund (A/c No. 56443) B.Ed A/c (Computer Lab A/c No.30754286294)	2,816,640.93 48,777.00 404,709.00 3,270,126.93
2	Punjab & Sind Bank Student Fund (A/c. No.9055) Library Fund (A/c. No. 9056) Gratuity Fund (A/c. No. 9057) UGC Fund (A/c. No. 9059)	87,028.38 14,288.30 1,820,977.75 440,209.51 2,362,503.94
3	Union Bank of India Vocational Student Fund (A/c No. 0101) Development Fund (A/c No. 9946) General Fund (A/c No. 1028)	3,477,298.69 782,951.38 3,578,617.17 7,838,867.24
		13,471,498.11

SCHEDULE "D"
CASH IN HAND


SL. NO.	PARTICULARS	AMOUNT (Rs.)
1	Imprest (General Fund)	2,391.00
2	Cash in Hand (General Fund)	NIL
3	Imprest (IQAC)	NIL
4	Imprest (Vocational)	25.00
		2,416.00



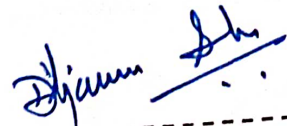
 Accountant



 Bursar



 Principal



 Secretary



GURU NANAK COLLEGE, BARMASIA, DHANBAD
DETAILS OF FUNDS APPEARING IN BALANCE SHEET AS ON 31ST MARCH, 2018

I. Library Fund A/c.

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Balance C/F	2,419,074.00	By Balance B/F	2,221,551.00
		" Fees Received	197,523.00
	<u>2,419,074.00</u>		<u>2,419,074.00</u>

II. Gratuity Fund A/c.


Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
" Balance C/F	1,776,657.63	By Balance B/F	1,776,657.63
	<u>1,776,657.63</u>		<u>1,776,657.63</u>

III. Student Fund A/c.

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To College Function Exp.	86,415.00	By Balance B/F	1,786,504.00
" Youth Festival expenses	83,297.00	" Fees Received	488,875.00
" Sports & Games Exp.	45,853.00		
" Amt. Adjusted/ refunded against poor boys	1,750.00		
" Cultural Festival Expense	21,018.00	" Student Union Fees	46,661.00
" Student Union Election Exps	31,800.00		
" Balance C/F	2,051,907.00		
	<u>2,322,040.00</u>		<u>2,322,040.00</u>

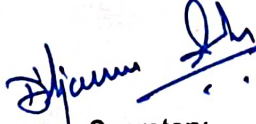
IV. College Development Fund A/c.

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
" Depreciation on Building & Boundary	524,774.00	By Balance B/F	6,332,168.95
" Repair & maintainance	1,223,212.00	By Fees Received	1,173,300.00
" Balance C/F	5,757,482.95	By Repair & Maintainance	-
	<u>7,505,468.95</u>		<u>7,505,468.95</u>


Accountant


Bursar


Principal


Secretary



GURU NANAK COLLEGE, BARMASIA, DHANBAD.
DETAILS OF FUNDS APPEARING IN BALANCE SHEET AS ON 31ST MARCH, 2018

V. Registration Fees

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Sent		By Balance B/F	898,806.00
General Section	409,010.00	" Fees Received	
B.Ed. Section	-	General Section	610,015.00
Voc. Section	12,000.00	B.Ed Section	-
" Balance C/F	421,010.00	Voc. section	16,400.00
	1,104,211.00		626415.00
	<u>1,525,221.00</u>		<u>1,525,221.00</u>

VI. University Fees Collection (Examination Fees)

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Sent		By Balance B/F	597,446.00
General Section	4,965,885.00	" Fees Received	
B.Ed. Section	-	General Section	4,832,795.00
Voc Section	437,650.00	B.Ed. Section	-
" Balance C/F	5,403,535.00	Voc. Section	441,650.00
	468,356.00		5,274,445.00
	<u>5,871,891.00</u>		<u>5,871,891.00</u>

VII. Centre Expenses

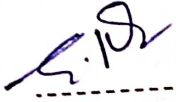
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Paid		By Balance B/F	92,150.00
General Section	160,275.00	" Amount Received	
B.Ed. Section	-	General Section	152,925.00
Voc. Section	14,750.00	B.Ed. Section	-
" Balance C/F	175,025.00	Voc. Section	11,800.00
	81,850.00		164,725.00
	<u>256,875.00</u>		<u>256,875.00</u>

VIII. Registration Forms Fees


Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Paid		By Balance B/F	57,879.00
" Balance C/F	57,879.00		
	<u>57,879.00</u>		<u>57,879.00</u>



 Accountant



 Bursar



 Principal



 Secretary



GURU NANAK COLLEGE, BARMASIA, DHANBAD.
DETAILS OF FUNDS APPEARING IN BALANCE SHEET AS ON 31ST MARCH, 2018

IX. Examination Forms Fees

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Paid	65,000.00	By Balance B/F	56,483.00
" Balance C/F	68,033.00	" Fees Received	76,550.00
	<u>133,033.00</u>		<u>133,033.00</u>

X. UGC Fund

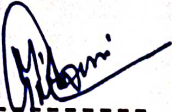
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
" remuneration	14,800.00	By Balance B/F	2,565,846.00
" Seminar expenses	150,000.00		
To Balance C/F	2,401,046.00		
	<u>2,565,846.00</u>		<u>2,565,846.00</u>

XI. B.Ed. Examination Form Fees

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Balance C/F	300.00	By Balance B/F	300.00
	<u>300.00</u>		<u>300.00</u>

XII. RUSA GNC Fund


Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Depreciation	402,008.00	By Balance B/F	2,468,764.00
" Balance C/F	2,066,756.00		
	<u>2,468,764.00</u>		<u>2,468,764.00</u>



 Accountant



 Bursar



 Principal



 Secretary



GURU NANAK COLLEGE, DHANBAD

BANK RECONCILIATION STATEMENT
AS ON 31st MARCH ,2018

GNC VOCATIONAL (B.ED) SECTION
STATE BANK OF INDIA A/C NO. 6294

Debit Balance as per Bank Ledger as on 31.03.2018

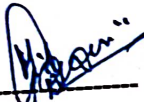
404,709.00

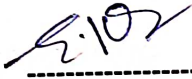
Less: Cheque deposited but not cleared

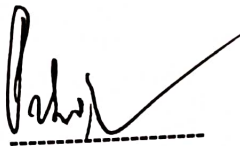
<u>Date</u>	<u>Cheque No.</u>	<u>Amount</u>
31/03/2018	253840	27,567.00

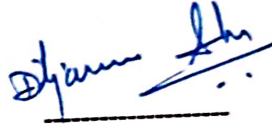
27,567.00
377,142.00

Credit Balance as per Bank Statement as on 31.03.2018


Accountant


Bursar


Principal


Secretary

Place: Dhanbad
Date: 05/07/2018

Signed in terms of our report of even date.

For K A S G & Co.
Chartered Accountants

(K.K Harodia)
Partner
M. NO. 034751
FRN- 002228C



GURUNANAK COLLEGE, BARMASIA, DHANBAD

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT

FORMING PART OF BALANCE SHEET & INCOME AND EXPENDITURE FOR
THE YEAR ENDING 31ST MARCH, 2018

1. **Method of Accounting**

Generally, cash system of accounting has been adopted.

2. **Depreciation**

Depreciation has been charged by applying W.D.V. method at the rates applicable as per Income Tax Rules, 1962.

3. Fund based Accounting has been followed.

4. Accounting Standards issued by the Institute of Chartered Accountants of India as applicable to the College have been generally complied with.

